

Advisory Council 2025

20 from Member categories

3 investors:

- AXA IM
- Goldman Sachs AM
- State Street Global Advisors

8 issuers:

- A2A S.p.A
- Access Bank
- Africa Finance Corporation
- Ferrovie Dello Stato Italiane S.p.A.
- Instituto de Crédito Oficial (ICO)
- Fannie Mae
- SFIL
- Treasury Corporation of Victoria

9 underwriters:

- Bank of Nova Scotia
- Banco Bilbao Vizcaya Argentaria S.A. (BBVA)
- Citigroup
- Daiwa Securities Co. Ltd
- Emirates NBD Bank (P.J.S.C) / Emirates NBD Capital
- Mizuho Securities
- Morgan Stanley
- Nomura Securities Co. Ltd. / Nomura International plc
- Standard Chartered Bank

25 from Observer categories

8 external reviewers:

- China Chengxin Green Finance Technology (Beijing) Ltd.
- Dagong Low-Carbon Solutions (Beijing) Co., Ltd.
- Escarus (TSKB Sustainability Consultancy)
- Morningstar Sustainalytics
- MSCI ESG Research LLC
- Rating & Investment Inc.
- Lianhe Green Development Co. Ltd.
- The Carbon Trust

3 market infrastructures/data services:

- Bloomberg LP
- Euroclear
- London Stock Exchange Group plc

3 law firms:

- Clifford Chance LLP
- Latham & Watkins
- Mayer Brown

1 public sector:

- ASEAN Capital Markets Forum (ACMF)

4 rating agencies:

- Japan Credit Rating Agency Ltd
- Moody's Ratings
- S&P Global Ratings Europe
- Sustainable Fitch Limited

1 service provider:

- Nasdaq Stockholm AB

5 NGO/Think Tank/Universities:

- Climate Bonds Initiatives
- Nature Finance
- The Nature Conservancy
- UN Principles for Responsible Investment (UN PRI)
- WWF