



## Top-traded corporate bonds in July 2020 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0.05% GTD SNR 29/09/34	DE000A2YNZ16	100%
2	KREDITANST FUR WIE	0.01% GTD SNR 05/05/27	XS1999841445	21%
3	WELLS FARGO & CO	FR SNR EMTN 01/22	XS1558022866	14%
4	KREDITANST FUR WIE	0% GTD SNR 30/06/23	DE000A289RC9	13%
5	CREDIT AGRICOLE HM	0.375% SNR SEC 24/03/23	FR0013141066	10%
6	STICHTING AK RABOB	FRN T1 PERP EUR25 'REGS'	XS1002121454	10%
7	UPJOHN FINANCE B.V	1.908% GTD SNR 23/06/32	XS2193983108	9%
8	NED WATERSCHAPSBK	0.5% SNR 27/10/22	XS1312042648	9%
9	KOMMUNALBANKEN AS	0.875% SNR 24/05/27	XS1617533275	8%
10	CITIGROUP GLOBAL M	FRN GTD SNR MTN 02/22	XS2044953516	8%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1.25% SNR 29/12/23	XS1850250710	100%
2	BNG BANK N.V.	1.625% SNR 26/08/25	XS1811047080	57%
3	KREDITANST FUR WIE	1% GTD SNR 15/12/22	XS1752440773	54%
4	CPPIB CAPITAL INC	0.375% GTD SNR 25/07/23	XS2191239149	47%
5	KREDITANST FUR WIE	1.125% GTD SNR 07/12/21	XS1932958603	44%
6	LLOYDS BANK PLC	FRN GTD SNR SEC 02/23	XS2112332494	31%
7	CMNWLTH BK OF AUST	FRN GTD SNR SEC 01/25	XS2101563216	28%
8	NATWEST GROUP PLC	3.622%-FRN LT2 14/08/30	XS2172960481	27%
9	Export Development Canada	FRN UNSUB PIDI 17/01/25	XS2102395022	26%
10	KREDITANST FUR WIE	0.875% SNR 15/03/22	XS1548459178	24%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	BERLIN LAND	0.125% SNR 04/06/35	DE000A2NB9Z3	100%
2	LUXEMBOURG INVESTM	1.9% GTD 02/10/24	DE000A2R76L7	81%
3	NORDRH-WESTFALEN	0.2% SNR 09/04/30	DE000NRW0MA1	48%
4	NORDRH-WESTFALEN	1.375% SNR 15/01/20	DE000NRW0L10	40%
5	BMW FINANCE NV	FRN GTD SNR EMTN 02/22	XS2122422921	35%
6	IREN SPA	1% SNR EMTN 01/07/30	XS2197356186	31%
7	NIEDERSACHSEN	0.05% SNR 20/09/23	DE000A2GSD76	31%
8	DAIMLER INTL FIN	0.25% GTD SNR 09/08/21	DE000A194DC1	29%
9	UNEDIC	0.1% SNR MTN 25/11/26	FR0126221896	29%
10	AEROPORTS DE PARIS	2.75% SNR 02/04/2030 EUR	FR0013505633	28%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	Ontario (Province Of)	0.5% SNR PIDI NTS 15/12/23	XS2182119508	100%
2	AT&T INC	4.875% SNR 01/06/2044 GBP	XS0785710046	60%
3	INTU (JERSEY) II	2.875% CNV GTD 01/11/22	XS1511910025	35%
4	AVIVA	4%-FRN LT2 03/06/55	XS2181348405	33%
5	ALBERTA (PROV OF)	1% SNR MTN 15/11/21	XS1570025111	30%
6	FIDELITY NATL INF	1.7% SNR 30/06/22	XS1640493299	30%
7	BUPA FINANCE	4.125% GTD LT2 14/06/35	XS2190040100	30%
8	LEGAL & GENERAL GP	3.75%-FRN LT2 26/11/49	XS2083961370	30%
9	COMCAST CORP	1.875% GTD SNR 20/02/36	XS2114853455	29%
10	WHITBREAD	3.375% GTD SNR 16/10/25	XS1235295539	27%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2020. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.