

| International DCM Volume Q4 2024 | | | |
|----------------------------------|------|-----------------|-------|
| | Date | Deal Value \$bn | No. |
| 2020 | 1Q | 1,620.4 | 2,391 |
| | 2Q | 2,042.3 | 2,497 |
| | 3Q | 1,380.5 | 2,087 |
| | 4Q | 1,094.2 | 1,930 |
| 2021 | 1Q | 1,888.3 | 2,849 |
| | 2Q | 1,707.9 | 2,492 |
| | 3Q | 1,364.5 | 2,165 |
| | 4Q | 1,108.0 | 1,833 |
| 2022 | 1Q | 1,565.8 | 2,271 |
| | 2Q | 1,004.7 | 1,733 |
| | 3Q | 853.6 | 1,526 |
| | 4Q | 690.2 | 1,240 |
| 2023 | 1Q | 1,418.2 | 2,233 |
| | 2Q | 1,211.8 | 2,000 |
| | 3Q | 957.9 | 1,857 |
| | 4Q | 793.5 | 1,726 |
| 2024 | 1Q | 1,963.5 | 2,986 |
| | 2Q | 1,476.5 | 2,766 |
| | 3Q | 1,472.2 | 2,548 |
| | 4Q | 1,009.7 | 2,082 |

Source: Dealogic