

International DCM Volume Q1 2025			
	Date	Deal Value \$bn	No.
2020	2Q	2,042.3	2,497
	3Q	1,380.5	2,087
	4Q	1,094.2	1,930
2021	1Q	1,888.3	2,849
	2Q	1,708.1	2,493
	3Q	1,364.5	2,165
	4Q	1,108.1	1,834
2022	1Q	1,566.0	2,270
	2Q	1,004.7	1,733
	3Q	853.7	1,528
	4Q	690.2	1,240
2023	1Q	1,418.2	2,233
	2Q	1,211.8	2,000
	3Q	958.0	1,859
	4Q	793.6	1,727
2024	1Q	1,964.0	2,993
	2Q	1,477.9	2,774
	3Q	1,472.7	2,551
	4Q	1,029.8	2,142
2025	1Q	1,964.8	2,805

Source: Dealogic