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Accomplishments and Initiatives

Integrated Holding Company announces its listing into the Premier Market at Boursa Kuwait

Integrated Holding Company (IHC), the Kuwait-based sharia-compliant equipment rental company, has announced listing its shares into the premier market, in co-operation with NBK Capital and Boursa Kuwait. After closing the secondary private placement's IPO, which is equivalent to 35% of the company's capital, exceeding the IPO's subscription by more than 230%.

The private placement of 76 million shares at a price of 730 fils per share, totalling more than KD 130 million.

For the first time, the number of retail investors, investment portfolios and funds have exceeded more than 1,000 subscribers in Kuwaiti private placement IPOs, leading to listing the company in the premier market at Boursa Kuwait.

This listing is an opportunity for the investors to enter one of the most important sectors locally and internationally.

Boursa Kuwait Awarded Full Membership at the Federation of Euro-Asian Stock Exchanges (FEAS)

Boursa Kuwait has announced its membership with the Federation of Euro-Asian Stock Exchanges (FEAS), which facilitates its integration with global financial markets and exchanges.

Through this membership, Boursa Kuwait will be a member of a federation that gathers exchanges from Europe, Asia and the Mediterranean. This membership allows Boursa Kuwait to benefit from FEAS scope of activities, which will bring invaluable benefits to its members including awareness sessions, access to research, analysis and data, as well as widening the network.

Boursa Kuwait announces the completion of the first stage of its inclusion into FTSE Russel Emerging Markets Index

Boursa Kuwait has announced its accession into FTSE Russel Emerging Markets Index. The included Kuwaiti shares will be granted half of its weight in the first stage, which will take place over the next few days, while the second and final stage will take place in December 2018.

This joining reflects Boursa Kuwait's commitment to raise investors' trust in the Kuwaiti market. In addition, it also indicates the rapid and successful implementation of reforms and wide-ranging developments that have enhanced international investors' access to Boursa Kuwait. Attracting foreign capital requires enormous efforts from any emerging market.

Boursa Kuwait launches an educational portal for capital markets knowledge

Boursa Kuwait has announced the launch of a new, free of charge digital education portal, 'Boursa Academy Online', aimed to promote capital market literacy among new and professional retail investors.

As part of the efforts to boost capital market knowledge, Boursa Kuwait established the academy to educate investors on a wide range of relevant topics, ranging from how to trade, common investment mistakes as well as risks of investing to enable them to make informed investment decisions. From the day of its launch, the online portal will provide educational and training facilities such as 'Market Watch', 'Virtual Trading', 'Statement of Account', 'Portfolio' etc. targeted to investors of various experience levels.

Conferences and Meetings

MSCI Representatives Meet Bursa Kuwait during their Local Tour

Bursa Kuwait management met with MSCI representatives during their visit to Kuwait to engage with several key entities. The meeting took place after MSCI's recent announcement to include the MSCI Kuwait Index in its 2019 Annual Market Classification Review for a potential reclassification from Frontier Markets to Emerging Markets status.

Organized by Bursa Kuwait, MSCI's visit aims at discussing the potential reclassification with the Public Institution for Social Security (PIFSS), the Central Bank of Kuwait, Kuwait Investment Authority, Capital Markets Authority and Kuwait Clearing Company.

Bursa Kuwait discusses the latest developments related to market development plans with the investment companies

Bursa Kuwait held an introductory meeting with 18 investment companies to discuss the latest updates in the market and put forward the Kuwaiti future development plans.

Discussions were held about some of the new real estate and financial investment instruments which Bursa Kuwait plans to launch shortly. These include, but are not limited to: REITs, shares lending and borrowing, short selling, share swap transactions, and the introduction of market-on-close trading sessions, as well as new benefits of market maker and clarifications regarding listing rules, analyst's conferences and improvements in special trade transactions.

Bursa Kuwait Board Members also recommended an extension to the transitional period for shares for an additional year, ending December 31st, 2019, and the plan to renaming of the auctions market.