

**TBMA/ISMA GLOBAL MASTER REPURCHASE AGREEMENTS (2000 VERSION)
CANADIAN ANNEX**

This Annex applies to all Transactions which are governed by the laws of a province or territory of Canada and/or the federal laws of Canada applicable therein, or which may be enforced in a province or territory of Canada in accordance with such laws.

1. In the event of any conflict between the terms of this Annex, any other term of the Agreement or any Annex to the Agreement, or any term or condition of a Confirmation, the terms of this Annex shall prevail.
2. *Interest Act* (Canada). This paragraph is included solely to comply with the requirements of Section 4 of the *Interest Act* (Canada);

If any rate of interest payable under this Agreement or any Confirmation is expressed to be calculated on the basis of a period less than a full calendar year, the yearly rate of interest to which such rate is equivalent is the product obtained by multiplying such rate by a fraction, the numerator of which is the actual number of days in the calendar year and the denominator of which is the number of days comprising such other basis.

GUIDANCE NOTES TO THE CANADIAN ANNEX

For domestic Canadian Transactions, Transactions which involve Canadian dollar denominated securities, or cross-border Transactions in which one of the parties (i) is a resident of Canada, (ii) has a principal place of business in Canada, or (iii) expects to perform or account for all or part of the Transaction (including by the selection of a Designated Office or address for notice or service) in Canada, the parties should consider the use of this Annex.