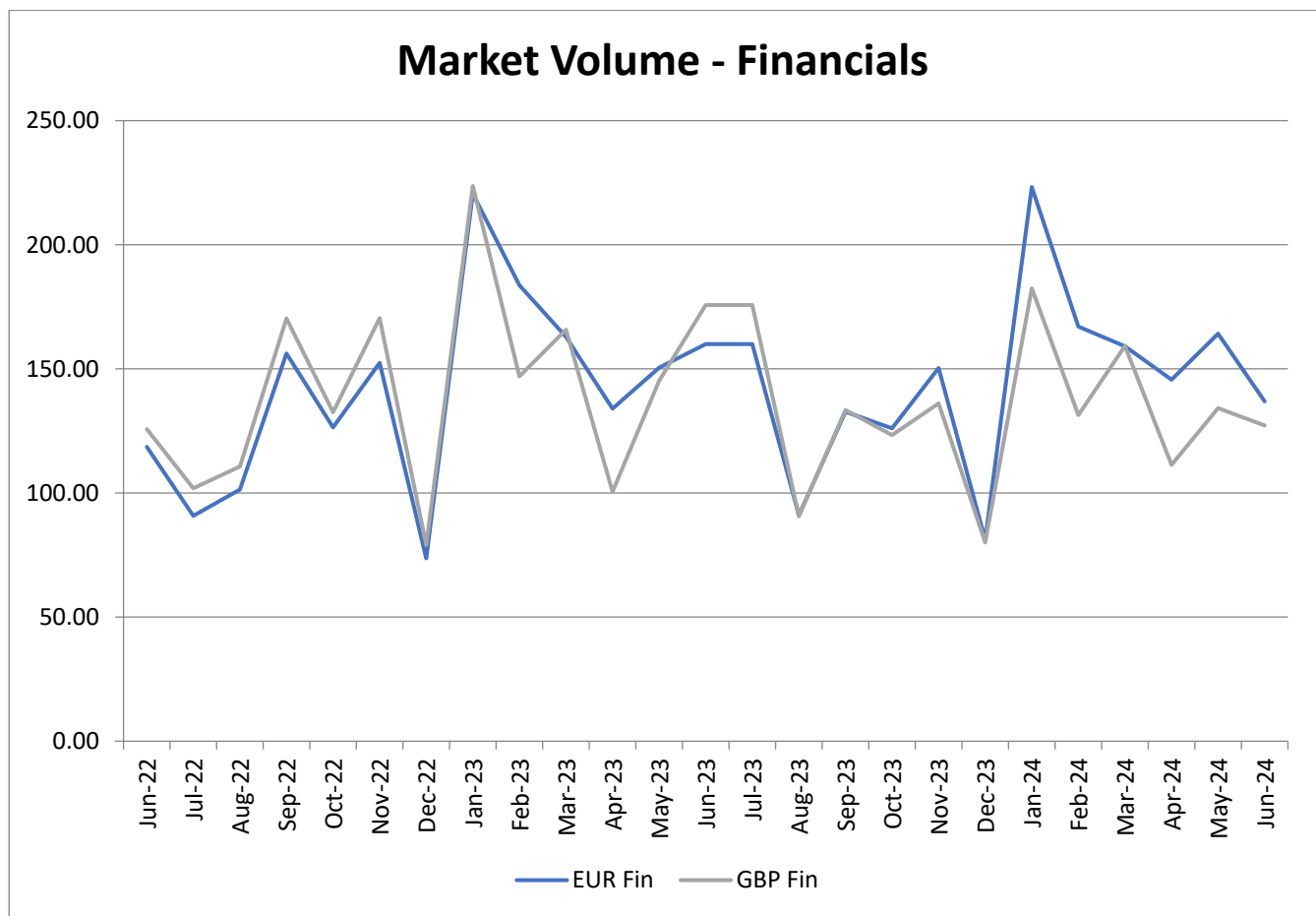


### Market Volume: Observed trades in EUR and GBP investment grade corporate bonds

[ICE Data Services](#) incorporates a combination of publicly available data sets from trade repositories as well as proprietary and non-public sources of market colour and transactional data across global markets, along with evaluated pricing information and reference data to support statistical calibrations.

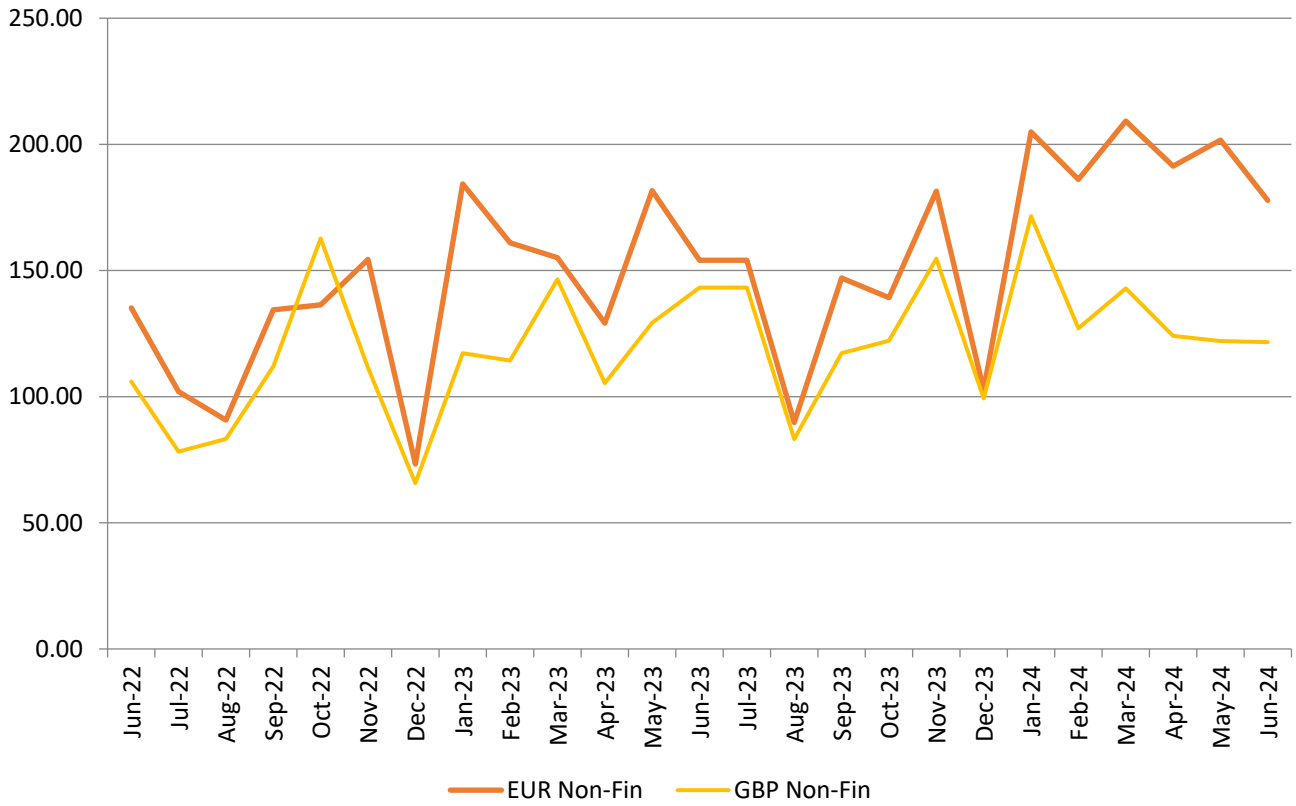
The market volume evolution represents the changes in the monthly aggregate volumes of all observed trades in securities in the relevant group, based to 100 as at September 2015. EUR Financials include approximately 4000 securities, GBP Financials 1500, EUR Non-Financials 3000, and GBP Non-Financials 1000.

ICMA intends to publish and monitor the market volume of IG Financials and Non-Financials on a monthly basis upon necessary permission of ICE Data Services.



Source: ICE Data Services

## Market Volume - Non Financials



Source: ICE Data Services

## Top-traded corporate bonds in June 2024 (by volume)

[ICE Data Services](#) sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buy-side and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	3.125% GTD SNR 10/10/28 EUR	DE000A351MT2	100%
2	KREDITANST FUR WIE	0.75% GTD SNR 15/01/29 EUR	DE000A2LQSN2	69%
3	KREDITANST FUR WIE	2.375% GTD SNR 05/08/27 EUR	DE000A351Y94	67%
4	KREDITANST FUR WIE	2.875% GTD SNR 29/05/26 EUR	DE000A351MM7	66%
5	KREDITANST FUR WIE	2.875% GTD SNR 31/03/32 EUR	XS2816013937	61%
6	KREDITANST FUR WIE	2.625% GTD SNR 26/04/29 EUR	DE000A382475	55%
7	KREDITANST FUR WIE	2.625% GTD SNR 10/01/34 EUR	DE000A352ED1	53%
8	BARCLAYS PLC	4.973%-FRN LT2 31/05/36 EUR	XS2831195644	33%
9	CITIGROUP INC	3.75%-FRN SNR 14/05/32 EUR	XS2577826386	31%
10	KREDITANST FUR WIE	0% GTD SNR 15/12/2027 EUR	DE000A289F29	31%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	3.75% GTD SNR 09/01/29 GBP	XS2744169637	100%
2	BARCLAYS PLC	5.851%-FRN SNR 21/03/35 GBP	XS2790094523	31%
3	KREDITANST FUR WIE	3.75% GTD SNR 30/07/27 GBP	XS2584128263	22%
4	LANDWIRT RENTENBK	0.875% GTD SNR 15/12/26 GBP	XS2035406987	17%
5	VIRGIN MEDIA VEND3	4.875% SNR SEC 15/07/28 GBP	XS2187646901	17%
6	DEXIA SA	4.375% GTD SNR 18/02/26 GBP	XS2613263701	17%
7	BPCE	5.375%-FRN 22/10/2031 GBP	FR001400QIH3	16%
8	LANDWIRT RENTENBK	1.25% GTD SNR 22/07/27 GBP	XS2436454842	15%
9	KREDITANST FUR WIE	4.125% GTD SNR 18/02/26 GBP	XS2573690489	15%
10	SOCIETE GENERALE	5.75%-FRN 22/01/2032 GBP	FR001400NCB6	14%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	HOCHTIEF AG	4.25% SNR 31/05/30 EUR1000	DE000A383EL9	100%
2	INTRUM AB	4.875% SNR 15/08/2025 EUR	XS2211136168	77%
3	DEUTSCHE LUFTHANSA	4% SNR 21/05/30 EUR1000'12'	XS2815984732	73%
4	INTL CONS AIRLINE	3.75% SNR 25/03/2029 EUR	XS2322423539	68%
5	VOLKSWAGEN LEASING	4% GTD SNR 11/04/31 EUR1000	XS2745726047	66%
6	CPI PROPERTY GROUP	1.625% SNR 23/04/2027 EUR	XS2069407786	65%
7	MERCEDES-BENZ INTL	3.25% GTD SNR 15/11/30 EUR	DE000A382988	64%
8	GRIFOLS SA	2.25% GTD 15/11/2027 EUR	XS2077646391	63%
9	INTRUM AB	3% SNR 15/09/2027 EUR100000	XS2052216111	61%
10	GRIFOLS ESCROW ISS	3.875% SNR 15/10/28 EUR1000	XS2393001891	61%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	DEUCE FINCO PLC	5.5% GTD 15/06/2027 GBP	XS2351480996	100%
2	CPI PROPERTY GROUP	2.75% SNR EMTN 22/01/28 GBP	XS2106589471	85%
3	TVL FINANCE PLC	10.25% GTD 28/04/2028 GBP	XS2615792194	84%
4	Ontario (Province Of)	2.25% UNSUB NTS 26/05/2026	XS2484353219	75%
5	ROTHESAY LIFE PLC	7.019% LT2 10/12/2034 GBP	XS2805328601	67%
6	EDF	5.125% SNR 22/09/2050 GBP	FR0010945436	61%
7	NORTHUMBRIAN WTR F	6.375% GTD SNR 28/10/34 GBP	XS2550206333	57%
8	AT&T INC	7% SNR 30/04/2040 GBP50000	XS0426513387	55%
9	BERKSHIRE HATH FIN	2.375% GTD SNR 19/06/39 GBP	XS2014278944	50%
10	THAMES WTR UTL FIN	8.25% GTD 25/04/2040 GBP	XS2707822644	48%

Source: ICE Data Services

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