

PRESS RELEASE

Monday, February 28, 2011

ANMI and ICMA sign agreement to co-operate on capital market development.

The two trade associations have signed an agreement in India strengthening their commitment to collaboration on the development of best practice standards for capital markets.

(Mumbai, India) The Association of National Exchanges Members of India (ANMI) and the International Capital Market Association (ICMA) have today signed a Memorandum of Understanding which will strengthen their relationship and enable sharing of expertise and information between the two organisations as they seek to raise standards of market practice in the international and Indian capital markets respectively.

The two associations share common interests and will cooperate by a bilateral exchange of skills and experience in securities regulation, market infrastructure, and professional training for market participants.

At the signing of the MoU which took place at ANMI's offices in Mumbai the President of ANMI said:

“ANMI looks forward to establishing a long term mutually beneficial relationship with ICMA. With the rapid growth of the Indian Capital Markets and global attention to it, there shall be significant opportunities for joint collaboration and exchange of best practices between both associations to enhance overall integrity and efficiency of the financial markets.”

Commenting for ICMA, Martin Scheck, its Chief Executive, said: “In the rapidly growing economy of India with more companies wishing to tap the national and international capital markets to finance their growth and expansion, access to stable and well organised markets is essential. ICMA is very pleased to be co-operating with ANMI in sharing our 40 years of experience in providing a sound framework for market practice in cross border markets, as they work with their members to set standards for best practice and seek to encourage participation in financial markets”.

Notes for editors

International Capital Market Association (ICMA)

The International Capital Market Association (ICMA) is the trade association representing constituents and practitioners in the international capital market worldwide. ICMA performs a crucial central role in the market by providing a framework of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

www.icmagroup.org

Association of National Exchanges Members of India (ANMI)

ANMI is a pan India body of members of the two largest stock exchanges of India viz National Stock Exchange of India Ltd (NSEIL) & Bombay Stock Exchange (BSE).

ANMI provides a healthy platform to its members to regularly interact with each other and aids them to identify and understand the problems / difficulties / issues being faced by them / investors / the financial fraternity from time to time. It gives the members the opportunity to brainstorm matters before making it a formal issue.

ANMI regularly conducts Educational / Training / Awareness Seminars / Workshops / Programs for the benefit of members / investors / intermediaries & other related financial entities. The "Investors Awareness" programmes give a unique opportunity to spread the equity cult and educate the Investors / Financial fraternity / Intermediaries all over the country.

It also works for the enhancement of the skill levels of the employees of its members and initiates and emphasizes moral code of conduct like discipline, ethics and transparency in the complete functioning. In its humble way, it contributes and acts as a catalyst for the development and growth of Indian Capital market and economic development of our country.

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