

NAFMII held Shanghai particular service event

On May 5, 2014, National Association of Financial Market Institutional Investors (NAFMII), in association with People's Bank of China (PBC) Shanghai Headquarter and Financial Work Office of Shanghai Municipal Government, organized a Shanghai particular financial service event in Shanghai. The event was mainly for interbank bond market participants in Shanghai such as enterprises and financial institutions to deepen their understanding of the current market conditions and the development of non-financial enterprise debt financing instruments, as well as to help enterprises understand the highlights of debt financing instruments through in-depth explanation and discussion, providing support for Shanghai's economic development and upgrading. More than 300 representatives from nearly 200 institutions in Shanghai attended the event.

http://www.nafmii.org.cn/xhdt/201405/t20140507_31552.html

PBC releases China Monetary Policy Report Q1 2014

On May 6, 2014, People's Bank of China (PBC) released China Monetary Policy Report Q1 2014. The Report is divided into five sections, providing analyses over Monetary and Credit Policy, Monetary Policy Operations, Financial Markets, Macro-economy and Monetary Policy trends respectively. According to the Report, the central bank will combine monetary policy with deepening reform more closely in the future, enabling the market to play a more decisive role in resource allocation, further improve regulation mode, dredge transmission mechanism, improve financial services through increasing supply and competition, improving operational efficiency and the ability to serve the real economy. PBC will stick to the bottom line of preventing systematic and regional financial risks from happening.

http://www.pbc.gov.cn/publish/goutongjiaoliu/524/2014/20140506185141936579093/20140506185141936579093_.html

China and Argentina Sign MOU on Preventing Anti- Laundering and Terrorist Financing

On May 5, 2014, Zhou Xiaochuan, Governor of the People's Bank of China, and JUAN CARLOS FABREGA, Governor of Argentine Central Bank, signed the Memorandum of Understanding (MOU) on Anti- Money Laundering and Terrorist Financing between People's Bank of China and Argentine Central Bank. The MOU includes an information exchange mechanism between two banks concerning anti-money laundering regulation, mutual assistance and cooperation during on-site inspection for anti-money laundering, and personnel exchange and training between two sides. This is the first MOU signed by the People's Bank of China with another country's central bank on bilateral regulatory cooperation in anti-money laundering.

http://www.pbc.gov.cn/publish/goutongjiaoliu/524/2014/20140507105013958708491/20140507105013958708491_.html