



NAFMII News

NAFMII launches pilot classification of lead underwriters and underwriting business evaluation

NAFMII announced recently to start related work for the establishment of a classification mechanism on the lead underwriters of non-financial enterprises debt financing instruments, and for local banking underwriter members to participate in lead underwriting business evaluation. According to the classification mechanism, lead underwriters will be divided into two categories: A and B. Lead underwriters of A Category are eligible to lead underwrite debt financing instruments of non-financial enterprises across the country. The existing 32 lead underwriters are all in A Category. Lead underwriters of B Category can lead to underwrite debt financing instruments of non-financial enterprises within a limited range. NAFMII launched the program for underwriter members (local banking) to participate in market evaluation of lead underwriting business of B Category to select institutions eligible for lead underwriting business of B Category through evaluation. At the same time, NAFMII also launched efforts for banking and securities members to participate in market evaluation on underwriting of debt financing instruments. NAFMII News (Currently Only Available in Chinese) :

1. http://www.nafmii.org.cn/zdgz/201311/t20131118_27418.html
2. http://www.nafmii.org.cn/zdgz/201311/t20131118_27415.html

Regulatory Developments

PBC and Central Bank of Malaysia sign Memorandum of Understanding on cross-border collateral arrangements

On November 18, 2013, Zhou Xiaochuan, Governor of People's Bank of China (PBC), and Zeti Akhtar Aziz, Governor of Central Bank of Malaysia, signed a Memorandum of Understanding (MOU) at the opening ceremony of Central Bank of Malaysia Beijing Office to make cross-border collateral arrangements aimed at providing liquidity for financial institutions of both sides. The arrangements are conducive to deepening financial cooperation between two countries, enhancing market confidence and maintaining regional financial stability.

[PBC News](#) (Currently Only Available in Chinese)

CBRC decentralizes and "relax" bank network layout

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CBRC recently released the revised version of “Measures for Implementation of Administrative Licensing Matters Concerning Chinese Commercial Banks” (“Measures”), which further abolishes a number of administrative licensing items, including the abolition of restrictive provisions that Chinese commercial banks can only apply to establish one sub-branch in one city, as well as the abolition of administrative licensing for change of business premises of Chinese commercial banks. The Measures supports banks with strong risk management capability to optimize the layout of their regional financial services, so as to address the imbalance in the development of regional institutions.

[Media News](#) (Currently Only Available in Chinese)

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