

ICMA Professional Repo and Collateral Management Course

Tuesday, 20 November 2012

Agenda Day 1

- 08:30** **Registration, Tea & Coffee**
- 09:00** **Welcome to the delegates from FitchSolutions**
- 09:10** **Welcome to the delegates from the European Repo Council**
Godfried de Vidts, Chairman of the European Repo Council
- 09:20** **The repo instrument**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 10:50** **Coffee break**
- 11:10** **Repurchase agreements, sell/buy-backs, floating-rate, open, forwards, etc**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 12:00** **Haircuts and margining**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 13:00** **Lunch**
- 14:00** **Fails: why they happen and what to do about them**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 14:40** **Accounting for repo and netting rules**
Emmanuel Parrenin, Managing Director, Credit Suisse
- 15:15** **Coffee break**
- 15:35** **Securities lending: repo for gentlemen**
Kevin McNulty, Chief Executive, International Securities Lending Association (ISLA)
- 16:00** **The challenge of liquidity and collateral management in the new regulatory landscape**
Peter Schmidt, Director and Head of Secured Funding, Commerzbank
- 16:30** **The financial and economic prospects for Europe and what that means for the markets**
David Llewellyn, Professor of Money and Banking, Loughborough University
- 17:10** **Close of Day 1**

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Agenda Day 2

- 08:00** **Networking coffee**
- 09:00** **Repo & Bonds**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 09:40** **Repo & Swaps**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 10:20** **Coffee break**
- 10:40** **Repo & Futures**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 11:15** **Structured repos**
Christopher Georgiou, Partner and the Head of our Securities and Derivatives Group, Ashurst
- 11:50** **Triparty repo and collateral management: Product, market and recent industry trends**
Fouad Estephan, Manager, Product Management - Collateral Management Services Euroclear
Richard Glen, Vice President, Head of GSF Sales / Broker Dealer Relations, Clearstream
- 12:20** **Triparty repo: the future**
Fouad Estephan, Manager, Product Management - Collateral Management Services Euroclear
Richard Glen, Vice President, Head of GSF Sales / Broker Dealer Relations, Clearstream
- 12:40** **Lunch**
- 13:40** **Dealing with CCP**
Nick Maggs, Fixed Income Market Liaison, LCH.Clearnet Ltd
- 14:15** **The trader's guide to new regulation in the repo market**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 14:55** **What EMIR and Dodd-Frank means for the practice of collateral management**
James Tomkinson, Principal Consultant, Rule Financial
- 15:30** **Coffee break**

- 15:50** **Panel Discussion: The next 12 months in the repo market**
Moderator: Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- Panellists:**
Tony Baldwin, Managing Director and Deputy Head of Fixed Income Division,
Daiwa Capital Markets Europe Ltd
Stefano Bellani, Managing Director, Head of the Finance Desk, EMEA and Asia,
J.P. Morgan Securities Ltd.
Jean-Michel Meyer, Managing Director, Global Head of Repo, HSBC Bank plc
Peter Schmidt, Director and Head of Secured Funding, Commerzbank
- 16:40** **Conclusion**
Richard Comotto, Senior Visiting Fellow, ICMA Centre at Reading University
- 16:50** **Close of course**